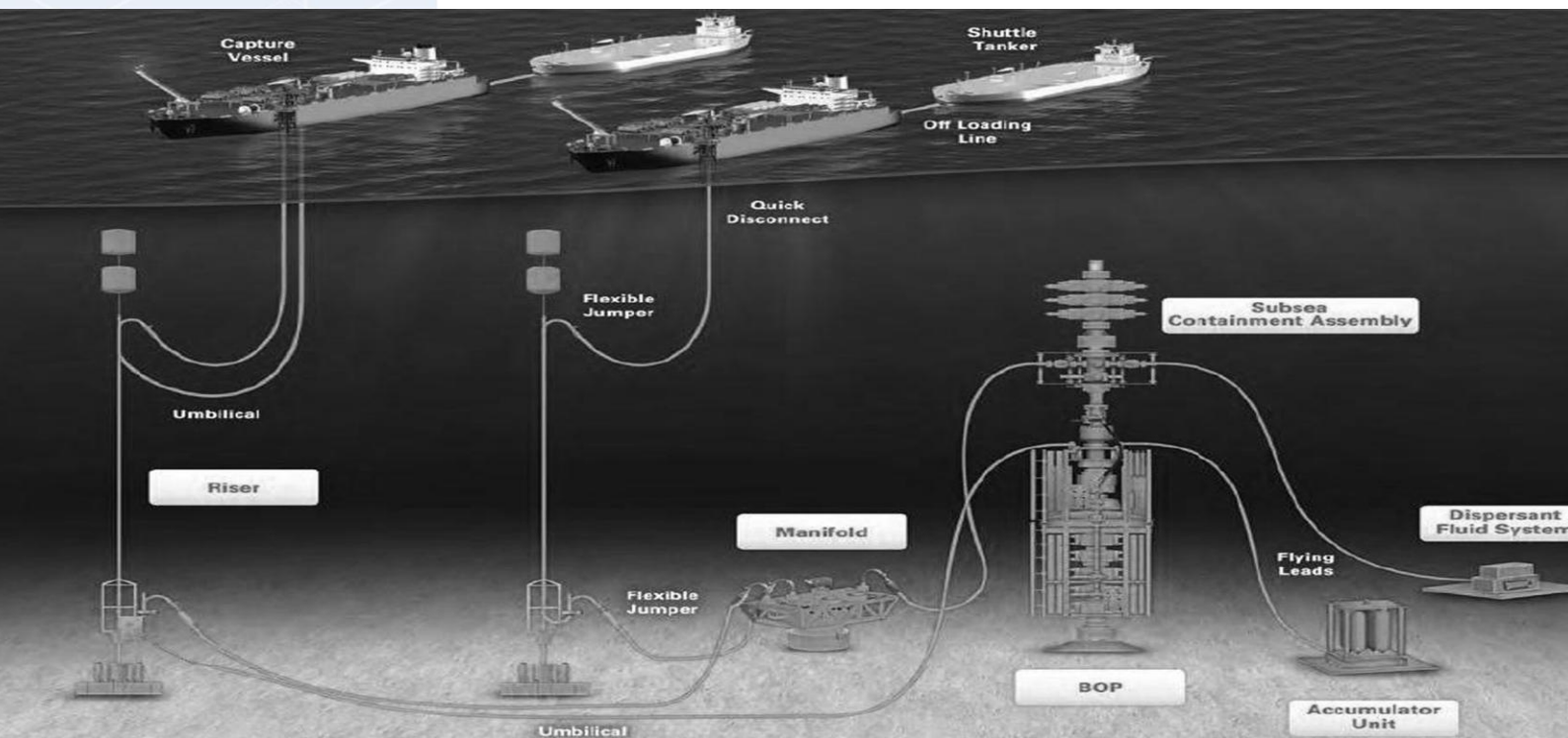


Oil and Gas Support Services



Facility Type:	Funding Lease
Sector:	Oil & Gas
Asset:	Well head Intervention Equipment
Value:	£350,000

Customer is a respected and established engineering company making bespoke equipment for offshore operators. The opportunity came about to buy a mothballed piece of kit, re-engineer it to regulatory specification and have certified before going onto a series of rental jobs.

The challenge was for us to over advance to allow the engineering and certification to take place which creates the value in the asset, but by understanding the customer credentials, the general asset and the follow on nature of the contracts allowed it.

